Introduction of Jiangsu Economy

As one of the earliest opening-up provinces in China, Jiangsu has achieved fast economic development ever since the opening up and reform. In year 2009, the GDP of Jiangsu totaled RMB 3.4 trillion (about US $500 billion), accounting for 10% of the national GDP; GDP per capita of 2009 hit RMB 44,232 (about US $6,475), both of which ranked the second in the country.

In 2010, the total import and export volume of Jiangsu reached US $466 billion, accounting for 15.7% of the national total, being the second largest for years. In 2010, the paid-in foreign investment in Jiangsu reached US $28.5 billion. Jiangsu has been ranking the first in FDI utilization for 8 consecutive years.

By the end of 2010, over 2,035 overseas projects, in 127 countries (regions), have been invested by Jiangsu enterprises, together with a contract investment of US $5.2 billion from Jiangsu. The investment has been mainly in manufacturing industry, wholesale, business service, mining and PV. Jiangsu also ranks among the best in overseas investment.

For the next three years, key effort will be made to develop emerging industries, namely new energy, biotechnology& new medicine, new material, environmental protection, service outsourcing, and internet of things. These will grow to about 30% of the total industrial output of Jiangsu, and will become the new pillar industries.

Over the years, Jiangsu has been actively pursuing friendly cooperative relations with the rest of the world. Jiangsu would like to strengthen overseas economic cooperation further in the future.
Introduction of Department of Commerce of Jiangsu Province, P. R. China

Jiangsu Department of Commerce is in charge of the internal trade and international economic cooperation of Jiangsu province under the leadership of the Provincial Government and the Ministry of Commerce, P. R. China.

Main Mandates of Jiangsu DOC include:
1. Responsible for internal trade and market development of the province.
2. Administering product and technology imports and exports of the province. Be responsible for the province's anti-dumping, countervailing, safeguards and other trade remedy measures.
3. Guiding overall foreign investment work in the province.
4. Responsible for overseas economic cooperation work of the province, approving, submitting, supervising and administering provincial enterprises (non-financial enterprises) investing abroad.
5. Responsible for approval, submission, coordination, service and administration of development zones in the province.
6. Administering the overseas economic and trade network of the province. Participate in research of macro-regulatory policies of internal trade and international economic cooperation in the province.